

Client - A multinational company with two centres in India engaged in development of financial information analytics software.

Since - 2011

## Background

The client is a multinational financial data and software company headquartered in United States. The company provides financial information and analytics software for investment professionals like portfolio managers, financial analysts and investment bankers at global financial institutes. For fiscal year 2014, the company's annual sales were \$920 million. Oremus is the accounting and finance back office for its Indian subsidiary.

## Challenges

- Statutory Compliance within stipulated dates.
- Location wise tracking of expenses.
- Maintenance of accounts on monthly accrual basis



## Solution

For a company which figures in the Forbes list of 200 Best Small Companies, compliance to statutory guidelines within stipulated dates is of paramount importance. We helped the client in achieving this goal. We designed an exhaustive compliance calendar applicable to the client's business. The compliance team at Oremus, works closely with the client to ensure all the documents, filings and payments are reported prior due dates. In addition, the team also sends a monthly compliance report to the Management thereby providing complete overview of fulfilment of compliance obligations and escalations where needed.

To help the client record and analyze financials by location we have implemented a cost center based chart of account which gives the client visibility to month wise segmented and location wise profitability.

Previously, accounts were not maintained on a scientific accrual basis. We helped the client understand and set up the information system to enable accurate accrual accounting in addition to providing dynamic reports.



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