

Client - A leading service provider of financial information and analytical applications

Since - 2008

## Background

The client is a leading provider of analytical applications to the global investment community helping them to innovate, develop and manage business solutions. The client is based in the state of New York with a turnover in excess of USD 750 million and is listed on the NYSE.

## Solution

The Company set up a subsidiary in India to support its US Operations. A team was built to develop methodologies and processes to replicate those at the head office. Oremus undertook the exercise of setting up accounting operations, which was eventually transferred to the client's in-house team. Delighted with the outcome of this exercise, the parent company engaged Oremus to undertake internal audit of systems and policies on a periodic basis of the Indian Subsidiary and report the findings directly to the head office.

## Challenges

- Setting up a new subsidiary in India
- Setting up accounting and financial systems
- Bringing uniformity in accounting processes
- Integrating with parent company accounting



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