

Client - A large Venture Capital Fund consisting of a SEBI Registered Venture Capital Fund, Investment Manager Companies & Trustee Companies

Background

The company was Established in the mid-90's, now into the "third" generation of funds with close to \$300 million under management. The funds are invested in start ups and mid size companies with particular focus on technology, biotech, healthcare and new age businesses.

Challenges

- Classification and allocation of Investments cost and expenditure
- Allocation of Expenses among the Funds, Fund Managers, Investment Managers, Portfolio companies & New deals.
- Charts of accounts set up to capture new deals, setup cost and specific reports.
- Statutory compliance - Income Tax, Service Tax, ROC, FDI, FVCI Investments & RBI
- MIS reports.
- Lack of Budget and cash flow statements



Solution

The client has 15 entities within the group consisting of SEBI* Registered Venture Capital Fund, Investment Manager and Trustee Companies. Our team of professionals provide back office services covering accounting, payroll and statutory compliance for the entire group. Oremus has been working this client for more than a decade and some significant achievements over the years are:

- Process & accounting design for fund wise allocation of Expenses {Fund Type – Fund Manager – Employee – Portfolio Company} from inception and to Fund Exit.
- Cost Center allocation of Expenditure on each Portfolio Company by each employee.
- Reporting on expenditure incurred on each portfolio company.
- Budget vs actual Cash Flow variance analysis for all the Investment Manager Companies and employees.
- Coordinate with RBI (Central bank) & other authorities to comply with statutory requirements

*SEBI – Securities and Exchanges Board of India



sales@oremuscorp.com - www.oremuscorp.com

USA

Indiana

Oremus Corporation NA
101 W Main St Lebanon IN 46052
Tel : +1 650 338 6393

INDIA

Hyderabad

#305, #507, #613 - Topaz Building
Panjagutta, Hyderabad (AP) - 500 082
Tel: + 91 40 4903 7800
Fax: + 91 40 3912 2771

Bengaluru

1244 Ist F Main, 8th A Cross
Girinagar II Phase
Bangalore (KN) - 560 085
Tel: +91 77320 44477

Chennai

No.4, Kuppu Arcade,
Venkatanarayana Road, T Nagar, Chennai.
Tel : +91 81243 80700
Fax: +91 44 6665 9001